RUBBER MARKET BULLETIN

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Global rubber market

Japan

- On the OSE, RSS3 ribbed smoked sheet rubber for November 2026 delivery closed at **JPY 442.1/kg** on 29 October, **down 2%** from the previous week.

China

- November 2026 natural rubber futures on the Shanghai Futures Exchange (SHFE) fell **3.8%** on the week to **CNY 18,455/tonne**.
- January 2027 futures fell **3.6%** to **CNY 19,110/tonne**.

Thailand

- RSS3 ribbed smoked sheet rubber for November 2026 delivery edged up **0.5%** to **THB 96.9/kg**.
- Thailand's natural rubber volume reached **1.83 million tonnes** in January-September 2026, **down 8%** year on year. Exports to China fell **24%** to **576,000 tonnes** over the same period.
- From October, Thailand's seasonal increase in raw rubber supply eased production costs, putting downward pressure on rubber prices.

Cambodia

- In January-August 2026, rubber exports reached **299,000 tonnes**, up **11.6%** year on year.
- Key markets included China, Singapore, Viet Nam and Malaysia.

Price drivers

- Demand for semi-finished tyres and vehicle sales were weaker than expected.
- Escalating conflict in the Middle East could disrupt energy and crude oil supplies, affecting natural rubber prices.

Photo: Phong Vu

Viet Nam's rubber exports

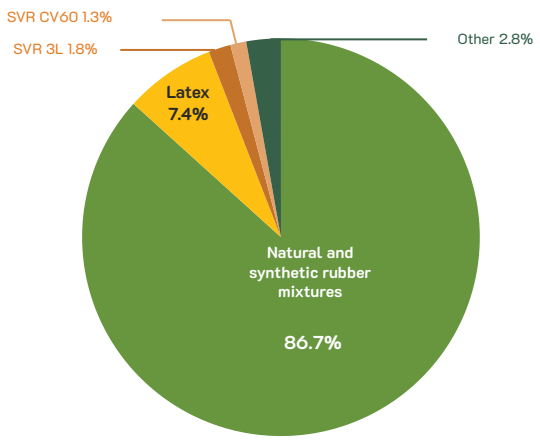
- In October 2026, rubber exports reached **143,000 tonnes**, worth **USD 338 million**, up **0.7% in volume** and **6.3% in value** month on month. Compared with October 2025, volume fell **23.6%** while value rose **6.1%**.
- In January-October 2026, rubber exports were estimated at **1.23 million tonnes**, worth **USD 2.54 billion**, down **16.8% in volume** and **2.5% in value** year on year.

Viet Nam's rubber exports to China

Export volume and value

- In January-September 2026, China was Viet Nam's largest rubber export market, accounting for **58.5%** of total export volume, down **13.2%** year on year.
- In September 2026, rubber exports to China reached **79,729 tonnes**, worth **USD 183.2 million**, down **38.8% in volume** and **18.7% in value** year on year.
- In January-September 2026, exports to China totalled **635,773 tonnes**, worth **USD 1.29 billion**, down **31.3% in volume** and **20.5% in value** year on year. This was Viet Nam's lowest export volume to China since 2019.

Viet Nam's rubber exports to China by type
Share of volume, January-September 2026



Exports by rubber type

Exports of most rubber types from Viet Nam to China declined year on year in January-September 2026.

- **Mixtures of natural and synthetic rubber (HS 400280)** fell **26.5% in volume** and **15.8% in value**.
- **Latex** fell **54.5% in volume** and **48.6% in value**.
- **SVR 3L technically specified rubber** fell **57% in volume**.
- **RSS3 ribbed smoked sheet rubber** fell **57.3% in volume**.

TYPE	HS CODE	VOLUME Jan-Sep 2026 (000 tonnes)	PRICE Jan-Sep 2026 (USD/tonne)
Mixtures of natural and synthetic rubber	400280	559.2	2,072
Latex	400110	47.7	1,433
Technically specified rubber SVR 3L	4005	11.9	2,311
Technically specified rubber SVR CV60	400122	8.6	2,308
Ribbed smoked sheet rubber RSS3	400122	5.6	2,242

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